

Snapshot of Covid-19 Assistance

Economic Support Measure	Summary of Government Assistance
<p>COVID-19 Disaster Payment Federal Government</p>	<p>Support for Individuals during a lockdown: The payment is not applicable for the 7 days of an eligible lockdown (i.e., it is payable to eligible recipients from the second week). The Federal Government has extended this support for individuals who have lost work (and pay) as a result of the COVID-19 lockdowns. Specifically, from week four of the lockdown, the <u>COVID-19 Disaster Payment</u> has increased:</p> <ul style="list-style-type: none"> • from \$600 to \$750 each week if a person has lost 20 hours or more of work a week; or • from \$375 to \$450 each week if a person has lost between 8 and 20 hours of work (or a full day of their usual work hours per week). <p>Recipients of Federal Government income support payments (e.g., JobSeeker, Austudy, the Age pension, etc.) or the ABSTUDY living or education allowances who have broadly lost at least 8 hours of work (or a full day of their usual work of less than eight hours) in a week may be eligible for a varied COVID-19 Disaster Payment of \$200 per week.</p> <p>This will be a recurring payment for approved recipients for as long as the Commonwealth-declared hotspot and lockdown restrictions remain in place. From 18 July 2021, this payment will also be available to eligible NSW residents outside Commonwealth-declared hotspots.</p> <p>See below links to determine your eligibility:</p> <ul style="list-style-type: none"> • https://www.servicesaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment-australian-capital-territory • https://www.servicesaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment-new-south-wales • https://www.servicesaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment-south-australia • https://www.servicesaustralia.gov.au/individuals/services/centrelink/covid-19-disaster-payment-victoria
<p>Pandemic Leave Disaster Payment Federal Government</p>	<p>Available in all States and territories to residents who cannot work because they are required to self-isolate, or they are in quarantine.</p> <ul style="list-style-type: none"> • Residents are eligible for \$1,500 for each 14 day period they are required to self-isolate or quarantine. • More details can be found here: https://www.servicesaustralia.gov.au/individuals/services/centrelink/pandemic-leave-disaster-payments
<p>ACT Covid-19 Business Support Grant</p>	<p>The ACT COVID-19 Business Support Grant will deliver grants of \$20,000 for employing businesses and \$7,500 for non-employing businesses. The grants will be available to local businesses that have experienced at least a 30% reduction in turnover as a result of Covid-19 restricted trading conditions. This program is jointly funded by the ACT and Australian Governments. Eligibility will include:</p> <ul style="list-style-type: none"> • Registered in the ACT as verified by an ABN and able to demonstrate primary operation in the ACT as at 1 April 2021; • Have an annual turnover of more than \$75,000 (excluding GST); • Be registered for GST as recorded on the Australian Business Register before April 2021; and

	<ul style="list-style-type: none"> • Have total Australian payroll of less than \$10 million. <p>An additional ACT COVID-19 Business Grant Extension payment of \$10,000 for all employing businesses and \$3,750 for non-employing businesses, will be paid to all businesses who were eligible for the COVID-19 Business Support Grant in industries still significantly impacted by the health restrictions.</p> <p>Additional one-off top-up payments will also be made for larger businesses at the following rates:</p> <ul style="list-style-type: none"> • \$10,000 for employing businesses with a turnover greater than \$2 million and less than \$5 million • \$20,000 for employing businesses with a turnover greater than \$5 million and less than \$10 million • \$30,000 for employing businesses with a turnover greater than \$10 million <p>Businesses that have already applied will not need to reapply. The extension payments will be automatically applied if you are eligible. Businesses that have already been paid also do not need to reapply, those that are eligible will automatically receive the extension payment.</p> <p>Learn more about eligibility and what you need to do to apply here.</p>
<p>COVID-19 Small Business Hardship Scheme ACT</p>	<p>Eligible small businesses (turnover between \$30,000 and \$10 million p.a.) will be able to apply to the ACT Government to receive credits for payroll tax, utility charges, rates and other selected fees and charges up to a maximum of \$10,000 per operator. To be eligible for credits the applicant must be able to demonstrate 30% loss in revenue.</p> <p>Credits that can be applied for include:</p> <ul style="list-style-type: none"> • Payroll tax • Utilities • Rates • A range of business licence fees and charges. <p>Register your interest here.</p>
<p>COVID-19 Tourism, Accommodation Provider, Arts and Events and Hospitality Grant ACT</p>	<p>One-off grants to businesses in the tourism, accommodation, arts and events and hospitality industries will be provided at the following rates:</p> <ul style="list-style-type: none"> • \$1,000 for non-employing businesses • \$3,000 for employing businesses with turnover less than \$2 million • \$10,000 for employing businesses with turnover greater than \$2 million and less than \$5 million • \$20,000 for employing businesses with turnover greater than \$5 million <p>The eligibility criteria will match the eligibility criteria for the COVID-19 Business Support Grants.</p> <p>Details are still being finalised and further information will be available soon.</p>
<p>JobSaver Payment for Large tourism, hospitality and recreation businesses</p>	<p>Tourism, hospitality or recreation businesses in NSW with an annual turnover over \$250 million and up to \$1 billion who have been impacted by the recent COVID-19 restrictions may be eligible to receive payments equivalent to 40% of the weekly payroll cost incurred prior to the start of COVID-19 restrictions on 26 June 2021, with a maximum weekly payment per group of:</p> <ul style="list-style-type: none"> • \$300,000 for eligible businesses with an aggregated annual turnover more than \$250 million and up to \$500 million; • \$500,000 for eligible businesses with an aggregated annual turnover more than \$500 million and up to \$1 billion

	<p>To be eligible; you must demonstrate a decline in turnover due to the Covid-19 restrictions:</p> <ul style="list-style-type: none"> • 50% for businesses with aggregated annual turnover of more than \$250 million and up to \$500 million • 70% for businesses with aggregated annual turnover of more than \$500 million and up to \$1 billion. <p>Find out more and how to apply here.</p>
<p>NSW 2021 Business Grant</p>	<p>Eligible NSW businesses (including sole traders and not-for profit organisations) with Australian wages below \$10 million can claim grants to cover the first 3 weeks of COVID-19 restrictions.</p> <p>Three different grant amounts will be available depending on the decline in turnover experienced during the restrictions, being:</p> <ul style="list-style-type: none"> • \$7,500 for a decline of 30% or more; • \$10,500 for a decline of 50% or more; or • \$15,000 for a decline of 70% or more. <p>For more information click here.</p>
<p>Saving Jobs – NSW small and medium business support payments</p>	<p>Eligible NSW businesses with an annual turnover of between \$75,000 and \$250 million that can demonstrate a 30% reduction in turnover (compared to an equivalent two week period in 2019) will be entitled to business support payments from week four of the current NSW lockdown.</p> <p>Eligible entities will receive 40% of their weekly NSW payroll payments, at a minimum of \$1,500 and a maximum of \$100,000 per week.</p> <p>Assistance will cease when the current lockdown restrictions are eased, or when the Commonwealth hotspot declaration is removed.</p> <p>To receive the payment, entities will be required to maintain their full time, part time and long-term casual staffing level as of 13 July 2021.</p> <p>For non-employing businesses (e.g., eligible sole traders) the payment will be set at \$1,000 per week.</p> <p>Click here to learn more.</p> <p>The NSW Government has also recently announced that Not for Profits eligibility will be reduced to a 15% reduction in turnover for social support and animal welfare sectors to ensure they are also able to deliver the same level of service to those in need. More information will be released shortly on the NSW Government website.</p>
<p>Micro business grants NSW</p>	<p>Eligible ‘<u>micro businesses</u>’ (including sole traders) with a turnover of between \$30,000 and \$75,000 that have experienced a decline in turnover of at least 30% will be eligible for payments of \$1,500 per fortnight of restrictions from late July 2021.</p> <p>The recipient must not have applied for either the NSW 2021 COVID-19 business grant or the NSW JobSaver payment.</p> <p>Employing businesses are also required to maintain their employee headcount from 13 July 2021 while receiving payments from the grant. Eligible non-employing business must have the business as their primary source of income.</p>
<p>NSW Payroll Tax Deferrals and Payroll Concessions</p>	<p>Businesses can opt in to Payroll tax deferrals for payments on the 2020-21 annual reconciliation return and wages paid in July and August. Interest free repayment plans for up to 12 months will be available.</p> <p>Businesses eligible for a 2021 COVID-19 Business Grant or JobSaver with payrolls \$10 million or less will be eligible for a 50% reduction (waiver) in their 2021-22 payroll tax, up from 25% (announced 2nd September here)</p>

	All businesses will also be able to further defer payroll tax payments due from July 2021 through to December 2021. The payments will now not be due until 14 January 2022, and 12-month interest free repayment plans will become available.
NSW Land tax concessions	<p>Land tax relief equal to the value of rent reductions provided by commercial, retail and residential landlords to financially-distressed tenants up to 100% of the 2021 NSW land tax year liability.</p> <p>A capped grant up to \$1,500 for residential landlords who are not liable to pay land tax who reduce rent for tenants.</p> <p>For more information about eligibility and how to apply see here.</p>
July 2021 COVID-19 Business Support Grant Program South Australia	<p>To support South Australian small and medium-sized businesses Grants of \$3,000 for employing businesses and \$1,000 for non-employing businesses will be available.</p> <p>Eligibility (as at 12:01am Tuesday 20 July 2021):</p> <ul style="list-style-type: none"> • Be located within South Australia. • Have an annual turnover of \$75,000 or more in 2020-21 or 2019-20, and be registered for GST. • Have a valid and active ABN. • Must employ people in South Australia. • Have an Australia-wide payroll of less than \$10 million in the 2019-20 financial year. • Experienced at least a 30 per cent reduction in turnover in the week of Tuesday 20 July 2021 – Monday 26 July 2021 (inclusive) (compared to the prior week) due to restricted trading conditions. <p>Additional support grants are also available mirroring the above, however also including a further \$1,000 'CBD' grant for eligible businesses with a commercial premise in the Adelaide CBD.</p> <p>The July Support grants can be combined with these additional grants so long as all the requirements are met – read more about these requirements below: https://www.treasury.sa.gov.au/Growing-South-Australia/COVID-19</p>
Public events and public events suppliers Victoria	Eligible public events and public events suppliers affected by the lockdown will receive support of up to \$25,000 and \$10,000 respectively through an extension of the Impacted Public Events Support Program .
Sporting Clubs Grants Program Victoria	The Sporting Clubs Grants Program will provide \$2,000 grants for community sport and active recreation organisations for events unable to proceed.
A New Business Continuity Fund Victoria	<p>A new \$156 million 'Business Continuity Fund' will be established to deliver \$5,000 grants to up to around 30,000 businesses impacted by capacity limits placed on businesses by necessary public health restrictions.</p> <p>Businesses located in the CBD will be eligible to receive an additional \$2,000 CBD grant.</p>
Small Business COVID Hardship Fund Victoria	<p>A new fund will be set up to pay grants of up to \$20,000 to small businesses that:</p> <ul style="list-style-type: none"> • are not eligible for support under existing programs; • have experienced at least a 70% reduction in turnover; and • have a payroll of up to \$10 million. <p>Read more about the fund here: https://business.vic.gov.au/grants-and-programs/small-business-covid-hardship-fund</p> <p>Applications for the Small Business COVID Hardship Fund close on 10 September.</p>
Automatic Cash Grants Victoria	A package of automatic cash grants has been activated to provide regional Victorian businesses further support following the extension of the Victorian lockdown to the

	<p>whole of the state. <i>Grants will be made automatically without the need for regional businesses to make an application.</i> The package comprises a \$100.9 million allocation to the Business Costs Assistance Program, \$34.5 million for regional premises that have previously received Licensed Hospitality Venue Fund grants and \$11.2 million for the Alpine Resorts Winter Support Program.</p> <p>Business in regional Victoria that do not qualify for this support and have experienced a reduction in revenue of at least 70% are encouraged to apply for the Small Business COVID Hardship Fund, which provides grants of up to \$14,000 to successful applicants. Read more here.</p>
<p>Business Costs Assistance Program VIC</p>	<p>Funding of up to \$1.6 billion will support about 132,000 businesses across multiple sectors who were recipients of the Business Costs Assistance Program Round Two or July Extension.</p> <p>Businesses throughout Victoria will receive automatic payments to cover ongoing costs such as wages, rent, utilities and insurance:</p> <ul style="list-style-type: none"> • \$2800 a week for businesses with an annual payroll below \$650,000 • \$5600 a week for businesses with an annual payroll between \$650,000 and less than \$3 million • \$8400 for businesses with an annual payroll of \$3 million to \$10 million. • Businesses will remain eligible while they are unable to operate due to public health restrictions. <p>More information about automatic top ups, read here: https://business.vic.gov.au/grants-and-programs/business-costs-assistance-program-grants-and-top-up-payments</p>
<p>2021 COVID-19 Business Support Grants QLD</p>	<p>Eligible small to medium businesses with:</p> <ul style="list-style-type: none"> • turnover of more than \$75,000 per annum; and • an annual Queensland payroll of up to \$10 million; and • at least a 30% reduction in turnover as a result of the lockdown that commenced on 31 July 2021; <p>may be entitled to a \$5,000 business support grant to assist with business expenses.</p> <p>Note: On 10 August 2021, the QLD Government announced that eligibility would be extended to include large tourism and hospitality businesses outside of South East Queensland (i.e., in response to the recent Cairns and Yarrabah lockdown).</p> <p>Larger businesses in the hospitality and tourism sector operating in the 11 local government areas that are in lockdown will also be eligible for grants, subject to meeting the relevant criteria.</p> <p>More information is available here.</p>
<p>Queensland Tourism and Hospitality Business package QLD</p>	<p>A \$47.75 million Tourism and Hospitality Sector COVID-19 Lockdown Support Package for business. This delivers a range of measures including:</p> <ul style="list-style-type: none"> • A six-month deferral of payroll tax payments for eligible tourism and hospitality businesses impacted by the current lockdowns. • Waiving, refunding or deferring a range of fees for eligible tourism and hospitality businesses • A 12-month deferral of state lease fees for eligible tourism operators and waivers or refunds of inbound tour operator fees. • A second round of the COVID-19 Marine Tourism Rebate to offset berthing fees for marine tourism vessels. • Extensive liquor licensing waivers and refunds.

	<ul style="list-style-type: none"> A \$20 million Queensland COVID-19 Cleaning Rebate to aid eligible businesses and not-for-profit entities affected by possible exposure to a COVID-19 case. <p>Read more about these various measure: https://www.business.qld.gov.au/covid-assistance</p>
<p>Small Business Lockdown Assistance Grant: Round 2 WA</p>	<p>Eligible businesses may be entitled to a \$3,000 grant where they have (among other eligibility criteria):</p> <ul style="list-style-type: none"> an annual turnover of at least \$75,000 and are registered for GST; an Australia-wide payroll of less than \$4 million in the 2020 financial year; suffered a defined financial loss or a 30% turnover reduction as a direct result of the lockdown period and be primarily operating in an industry significantly impacted by the lockdown <p>Click here to read more.</p>
<p>Assistance grants for WA tourism businesses impacted by COVID-19</p>	<p>Eligible tourism businesses will be able to apply for grants of up to \$10,000 to assist with some of the financial impacts resulting from COVID-19 restrictions. Applicants must demonstrate at least a 30% reduction in turnover by comparing the period 15 May - 25 June with 10 July – 20 August to be eligible for support.</p> <p>The following funding amounts will be made available to eligible businesses:</p> <ul style="list-style-type: none"> \$2,000 grant for all sole traders and for employing businesses with an annual turnover between \$50,000 and \$100,000 \$5,000 grant for employing businesses with an annual turnover between \$100,000 and \$1 million \$10,000 grant for employing businesses with an annual turnover between \$1 million and \$10 million <p>Read more about eligibility requirements here: https://bit.ly/3klUxTs</p>
<p>NT Covid-19 Economic Support Measures</p>	<p><u>Territory Business Lockdown Payment</u> – \$1,000 grants for lock down and extended closure payment.</p> <p><u>Business Hardship Package</u> providing payroll tax, council rate, rent and utilities concessions.</p> <p><u>Small Business Survival Payment</u> – Business grants of between \$2,000 to \$20,000.</p> <p><u>Not-for-profit Tourism Attraction Payment</u> – Business grants of between \$2,000 to \$20,000.</p> <p><u>Trade Support Scheme</u> – COVID-19 grants for up to \$5,000.</p> <p>More information is available here.</p>
<p>Visitation Reliant Small Business Support Program NT</p>	<p>For tourism and hospitality businesses reliant on international and interstate visitation. Eligible employing businesses will receive a \$3,000 payment, while sole traders will receive a \$1,000 payment.</p> <p>Eligible businesses must have an annual turnover of more than \$75,000 and less than \$10 million, and will need to prove a significant reduction in turnover (minimum of 30% drop) as a result of travel restrictions during the period July 2021, compared to the same period in 2019.</p> <p>Learn how to apply: https://businessrecovery.nt.gov.au/businesses/visitation-reliant-small-business-support-program</p>
<p>Economic Stimulus Package Federal Government</p>	<p>A range of support measure including:</p> <p><u>Loss Carry Back</u></p> <p>Eligible corporate entities can choose to carry back losses made in the 2019–20, 2020–21 and 2021–22 income years to the 2018–19 and later income years in which there was an income tax</p>

Temporary full expensing

Eligible businesses with an aggregated turnover of less than \$5 billion can deduct the business portion of the cost of eligible new depreciating assets that are first held and first used or installed ready for use for a taxable purpose, between 7.30pm (AEDT) on 6 October 2020 until 30 June 2022.

For small and medium sized businesses full expensing also applies to the business portion of eligible second-hand depreciating assets.

Businesses can also apply temporary full expensing to the business portion of the cost of improvements made to eligible depreciating assets. This applies even if those assets were acquired before 7.30pm (AEDT) on 6 October 2020.

Backing business investment – accelerated depreciation

From 12 March 2020 until 30 June 2021, eligible businesses with an aggregated turnover of less than \$500 million (in the year they are claiming the deduction), may be able to deduct the cost of new depreciating assets at an *accelerated rate*.

You can't claim accelerated depreciation for an asset if you claim deductions for it under:

- temporary full expensing
- instant asset write-off

Instant asset write-off

From 12 March 2020 until 30 June 2021, eligible businesses with an aggregated turnover of less than \$500 million can use the instant asset write-off for:

- each asset purchased by 31 December 2020, and
- costing less than the \$150,000 threshold.

Instant asset write-off will apply for assets first used or installed ready for use until 30 June 2021, if you don't claim a deduction under temporary full expensing.

Find out more here: <https://bit.ly/3ldZEHx>

To understand how these measures interact together, click [here](#).

Job Maker Hiring Credit

An incentive scheme for businesses to employ additional young job seekers aged 16-35 years. Eligible employers can access the JobMaker Hiring Credit for each eligible additional employee they hire between 7 October 2020 and 6 October 2021.